

PROGRAM DESCRIPTION

Loan Type	Characteristics	Interest Rates for New Loans as of 7/1/06
Direct Stafford	Student is not liable for interest when in school and during periods of grace and deferment.	6.8%
Direct Unsubsidized Stafford	Student is liable for interest when in school and during periods of grace and deferment.	6.8%
PLUS	Enables parents to borrow to pay the costs of higher education for their dependent undergraduates and graduate students to pay their costs.	7.9%
Consolidation	Combines one or more federal education loans into a single loan.	Weighted average of loans rounded upward to nearest 1/8%. Capped at 8.25%.

Interest rate for loans made before July 1, 2006: For Direct Stafford and Direct Unsubsidized Stafford, in-school rate is 91-day T-Bill + 1.7%; in-repayment rate is 91-day T-Bill + 2.3%; both rates are capped at 8.25%. For Direct PLUS, in-repayment rate is 91-day T-Bill + 3.1% and is capped at 9%. For Direct Consolidation, see above.

In addition, certain new borrowers after Oct. 1, 1998, who teach for five consecutive years in qualifying schools serving low-income students may qualify for up to \$5,000—and, in the case of highly-qualified mathematics, science, and special education teachers, up to \$17,500—in loan forgiveness.

EDUCATION LEVEL (BY CATEGORY)

Postsecondary

SUBJECT INDEX

Student Financial Aid, Student Loan Programs

CONTACT INFORMATION

Name Federal Student Aid Information Center
Toll-free 1-800-4FED-AID or 1-800-433-3243

LINKS TO RELATED WEB SITES

<http://www.ed.gov/programs/wdffdl/index.html>

Foreign Language Instruction**PROGRAM TITLE****Foreign Language Assistance Program (LEAs)****ALSO KNOWN AS**

FLAP—LEA Program

CFDA # (OR ED #)

84.293B

ADMINISTERING OFFICE

Office of English Language Acquisition (OELA)

WHO MAY APPLY (BY CATEGORY)

Local Education Agencies (LEAs)

CURRENT COMPETITIONS

None. FY 2007 funds support continuations and additional awards from the FY 2006 slate.

TYPE OF ASSISTANCE (BY CATEGORY)

Discretionary/Competitive Grants

APPROPRIATIONS

Fiscal Year 2005	\$15,833,974
Fiscal Year 2006	\$19,193,427
Fiscal Year 2007	\$22,292,640

Note: The program receives one appropriation and makes awards to LEAs under this program and awards to SEAs under the Foreign Language Assistance Program (SEAs), # 84.293C, under the same topical heading.

FISCAL YEAR 2007 AWARDS INFORMATION

Note: The Department is not bound by any estimates in this notice.

Number of New Awards Anticipated: 52
Average New Award: \$150,000
Range of New Awards: \$50,000–\$300,000

Number of Continuation Awards: 69
Average Continuation Award: \$138,146
Range of Continuation Awards: 33,057–\$175,000

LEGISLATIVE CITATION

Elementary and Secondary Education Act of 1965 (ESEA), as amended, Title V, Part D, Subpart 9, Secs. 5491–5493; 20 *U.S.C.* 7259–7259b

PROGRAM REGULATIONS

EDGAR; 34 *CFR* 75, 77, 80, 81, 84, 85, 86, 97, 98, and 99

PROGRAM DESCRIPTION

This program provides grants to establish, improve, or expand innovative foreign language programs for elementary and secondary school students. In awarding grants under this program, the secretary of education supports projects that: (a) show the promise of being continued beyond their project period and (b) demonstrate approaches that can be disseminated and duplicated by other LEAs.

TYPES OF PROJECTS

The program supports foreign language instruction in elementary schools, immersion programs, curriculum development, professional development, and distance learning.

EDUCATION LEVEL (BY CATEGORY)

K–12

SUBJECT INDEX

Foreign Languages

CONTACT INFORMATION

Name	Rebecca Richey
E-mail Address	Rebecca.Richey@ed.gov
Mailing Address	U.S. Department of Education, OELA 400 Maryland Ave. S.W., Rm. 10800, PCP Washington, DC 20202-6510
Telephone	202-245-7133
Toll-free	1-800-872-5327 or 1-800-USA-LEARN
Fax	202-245-7166

LINKS TO RELATED WEB SITES

<http://www.ed.gov/programs/flap/index.html>

Foreign Language Instruction

PROGRAM TITLE

Foreign Language Assistance Program (SEAs)

ALSO KNOWN AS

FLAP—SEA Program

CFDA # (OR ED #)

84.293C

ADMINISTERING OFFICE

Office of English Language Acquisition (OELA)

WHO MAY APPLY (BY CATEGORY)

State Education Agencies (SEAs)

CURRENT COMPETITIONS

None. FY 2007 funds support continuations only.

TYPE OF ASSISTANCE (BY CATEGORY)

Discretionary/Competitive Grants

APPROPRIATIONS

Fiscal Year 2005	\$2,022,000
Fiscal Year 2006	\$2,586,573
Fiscal Year 2007	\$1,487,360

Note: The program receives one appropriation and makes awards to SEAs under this program and awards to LEAs under the Foreign Language Assistance Program (LEAs), # 84.293B, under the same topical heading.

FISCAL YEAR 2007 AWARDS INFORMATION

Note: The Department is not bound by any estimates in this notice.

Number of New Awards Anticipated: 0
Number of Continuation Awards: 15
Average Continuation Award: \$131,939
Range of Continuation Awards: \$50,736–\$150,000

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